

# TMS TRENDS

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## NEURONETICS, INC RECEIVES \$30M IN VENTURE FUNDING

Neuronetics, Inc, has a successful history of venture capital fundraising, which has propelled the manufacturer of the NeuroStar TMS Therapy® System from an inspired start-up company to a thriving corporation. Most recently, on May 20, Neuronetics announced that it had secured a total of \$30M from 2 major investors.

The major contributors included two new investors, Polaris Venture Partners and Pfizer Venture Investments. "This financing is a tremendous vote of confidence in the potential of NeuroStar TMS Therapy® by two premier life science investors," Neuronetics CEO Bruce Shook stated. Especially at a time of financial uncertainty in a struggling economy, this type of investment speaks volumes to the confidence that the new participants have in Neuronetics, Inc. and TMS technology.

The benefit to Neuronetics, Inc and to NeuroStar TMS Therapy® comes in many forms, including but not limited to financial gains. Bruce Shook states, "The financial resources, experience and knowledge that Polaris and Pfizer bring to our company will allow us to build on our success and accelerate our efforts to bring NeuroStar to the millions of people suffering from depression."

Representatives from both companies have expressed excitement and enthusiasm towards this new venture. Elaine Jones of Pfizer Venture Investments spoke of Pfizer's longstanding interest in treating depression, stating also, "We are excited about supporting Neuronetics' effort to bring a new and innovative solution to psychiatry." Kevin Bitterman, of Polaris Venture Partners, credits Neuronetics, Inc with doing an "impressive job of bringing this technology into mainstream medical practice, and we look forward to helping advance this important effort."

There can be no doubt that a greater public awareness of TMS will result from this recent funding, thus promoting its utilization and acceptance as a viable and practical therapeutic modality.



Check out The Depression Hope Center, a social network created by Neuronetics. The site features testimonials and videos of patient experiences through the "Share Your Story" program. Visit the center at [www.TheDepressionHopeCenter.com](http://www.TheDepressionHopeCenter.com)

## LOCAL EVENTS

The TMS Institute of Pennsylvania is proud to announce the creation of a TMS Support Group in the southeast Pennsylvania area.

The original idea proposed by Craig M., a TMS patient from Lancaster, was met with great enthusiasm and interest by all. The group will be open to all prior and current TMS patients as well as their friends and family. Additionally, any individuals interested in learning more about TMS therapy are welcome to attend.

The group's purpose is to serve as a supportive network for those who have experienced and benefitted from TMS Therapy. This informal gathering will allow individuals to share their experiences with depression and TMS, providing support to each other through their story and understanding. This group will also be a support system for family and friends who have experienced depression second-hand.

We hope to foster an environment that promotes friendship and camaraderie, providing support for those who need it. For more information about our meetings, please email us at [drboyadjis@psychfirst.com](mailto:drboyadjis@psychfirst.com)